



2nd Quarter Update 2017

June 30, 2017

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Canadian
Entertainment Industry

RETIREMENT PLAN

Is it ever a good idea to raid your RRSP?

Everyone, at one time or another, needs cash for something and doesn't have the funds on hand. Taking money from your RRSP might seem like a good idea but the chances are highly unlikely that you will ever get back on track, even with good intentions.

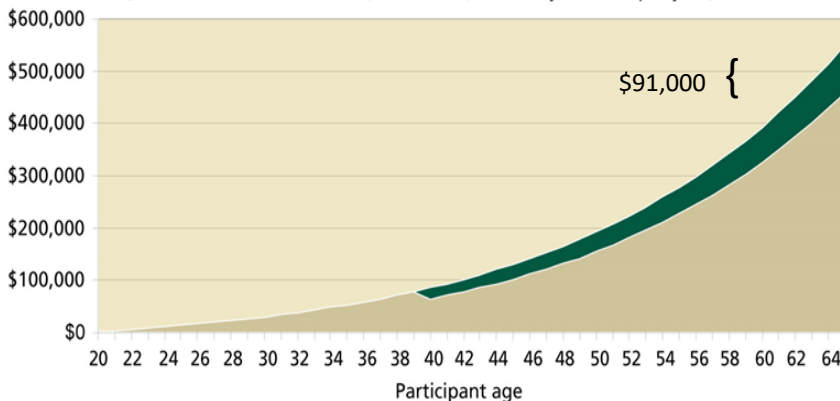
If you're years away from retiring, each dollar you take out today could reduce the final tally in your RRSP by \$5 or even \$10.

Your RRSP is meant for your retirement when you won't have as many income options. Step back and take some time to really assess your situation.

Before you raid:

- ⇒ Is it really an emergency?
- ⇒ Are you not living within your mean?
- ⇒ Do you understand the tax impact?
- ⇒ Have you sought professional advice?
- ⇒ Have you explored alternatives?

Significance of a \$20,000 withdrawal at age 40
(Assumes 2+2% contribution, 6% return, 2% salary increase per year)



Things to think about

You may have heard the terms dollar-cost averaging but aren't quite sure what it means and why it may lead to lower long-term risk.

When you make regular contributions either through payroll or lump sum/online banking, you are actually purchasing units of whichever target risk or target date fund you have chosen to invest in. The unit price of the fund fluctuates with the performance of the underlying investments held by the fund. For example, if the fund invests in the stock market and stock prices start to move upward, the unit price of the fund will likely increase. Sometimes your dollar buys more units and sometimes fewer depending on the markets the day your contribution is allocated – in the long run it tends to even out, that's why it's called dollar-cost averaging.

Doing your homework, choosing wisely, monitoring your progress, reworking your plan, raising contributions – in the end, your goal for a comfortable retirement is in your hands.





TFSA

A TFSA allows Canadians to earn tax-free investment income, thereby making it easier to meet lifetime savings needs. The TFSA complements existing registered savings plans, such as a registered retirement savings plan (RRSP), and is intended as simply another investment option for your savings.

Under the CEIRP, the same investment options and associated fees as those of the RRSP accounts will apply to the TFSA.

For more information go to www.ceirp.ca.

You can find forms for enrolling in and contributing to a TFSA at www.grsaccess.com, under **Forms**.

Watch this [short video](#) to learn more.

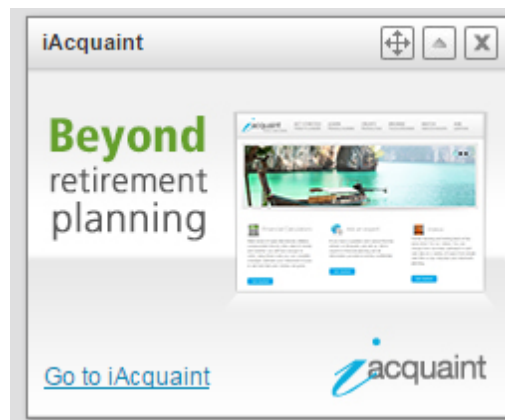
Need Retirement Planning Help?

The CEIRP site www.ceirp.ca is a great place to start.

Through www.ceirp.ca Members can access their Great-West Life retirement accounts at www.grsaccess.com and iAcquaint, an interactive online financial education, counselling and planning tool. There are many financial topics and tools that can help:

- Many Retirement questions are answered
- Feel more confident about your day-to-day finances
- Make educated decisions with the tools that cater to your learning style
- Create and save your personal financial plan

Login to [grsaccess](http://grsaccess.com) and click on iAcquaint to get the help you need today. If you need a login ID, call 1-800-724-3402 for assistance.

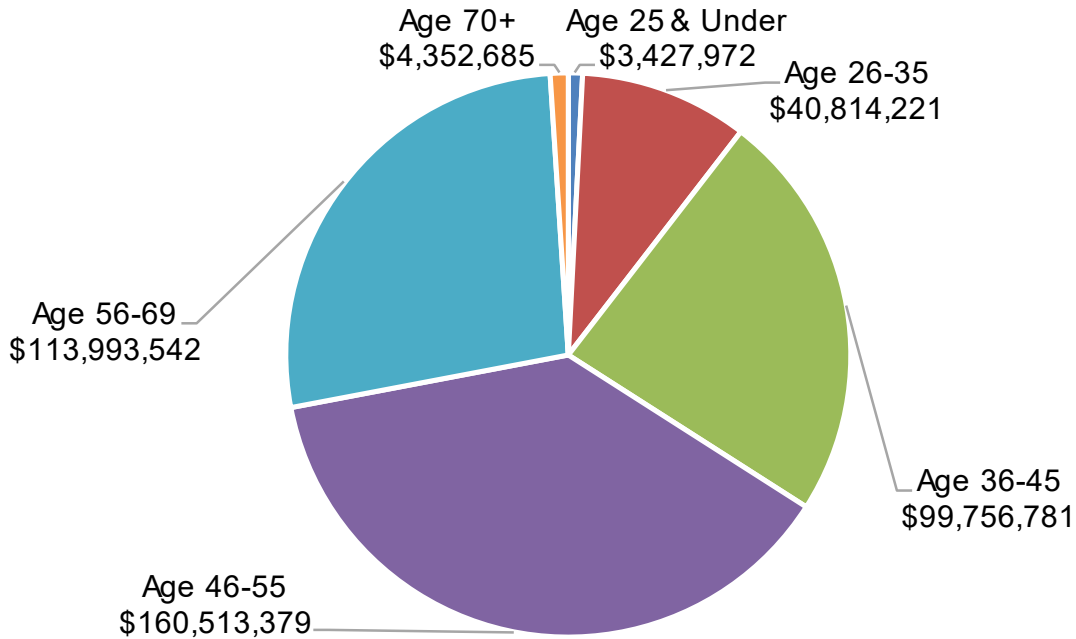


Visit the CEIRP website today ~ www.ceirp.ca ~



Where are CEIRP Members Investing?

Plan Assets by Age Band as at June 30, 2017



Total CEIRP Plan Assets: \$ 422,858,580

Members: 20,401

CLASS	Age 25 & Under	Age 26-35	Age 36-45	Age 46-55	Age 56-69	Age 70+	Total
Portfolio (Target Risk) Funds	731,310	16,782,918	62,741,448	110,124,542	79,759,543	3,138,097	273,277,857
Cadence (Target Date) Funds	2,623,445	21,505,131	27,470,600	31,470,493	18,666,709	138,644	101,875,022
Balanced (SRI) Funds	48,969	1,398,113	4,738,500	8,224,754	5,602,654	476,204	20,489,195
Cash and Equivalent	24,248	1,128,059	4,806,233	10,693,590	9,964,634	599,740	27,216,505
TOTAL	3,427,972	40,814,221	99,756,781	160,513,379	113,993,542	4,352,685	422,858,580
% ASSETS	0.81%	9.65%	23.59%	37.96%	26.96%	1.03%	100.00%

Totals shown are for all plans (RRSP, NRSP, TFSA and RRIF)



Investment Performance

The CEIRP investment offering includes Portfolio Funds (Asset Allocation), Cadence Funds (Target Date), an Ethical fund, a five-year (guaranteed) investment account and a Daily Interest account. The Portfolio and Cadence Funds are broadly diversified, with fund managers specializing in different areas (i.e. Canadian, US, or foreign stocks, bonds, mortgages and real estate).

A fund performance review measures the fund's investment performance and determines whether or not the funds have met their rate of return objectives. Great-West Life reviews the investment returns and relative performance of the various fund managers twice a year. If a fund is not performing as expected, Great-West Life will monitor that fund's performance on a more frequent basis. In addition to Great-West Life's internal review process, the Great-West Life Director - National Investment Services presents to the Retirement Committee on a quarterly basis, to provide detailed investment fund performance data. The Retirement Committee also independently reviews the performance with the assistance of the Plan Consultants.

It is important to keep sight of long term goals to ride out market ups and downs. A diversified portfolio can help moderate the volatility of returns and better protect capital over the long term. The Fund Review is updated monthly on www.qrsaccess.com.

Gross Annualized Returns as at June 30, 2017

FUND NAME	YTD	1 YR	3 YR	5 YR	10 YR
CADENCE (TARGET DATE) FUNDS					
Cadence Retirement	3.00	4.66	5.28	6.55	5.90
Cadence 2010 RF	2.99	4.65	5.28	6.54	5.70
Cadence 2015	2.99	4.65	5.31	6.88	5.51
Cadence 2020	3.21	6.13	5.66	7.93	5.67
Cadence 2025	3.54	7.94	6.27	9.04	5.93
Cadence 2030	3.88	9.42	6.76	9.92	6.10
Cadence 2035	3.90	10.31	6.84	10.54	6.14
Cadence 2040	3.77	11.02	6.85	10.98	6.06
Cadence 2045	3.77	11.81	6.97	11.35	5.97
Cadence 2050	3.81	12.54	7.05	11.63	5.87
Cadence 2055	3.80	13.08	7.14	n/a	n/a
PORTFOLIO (TARGET RISK) FUNDS					
Conservative Portfolio	2.84	4.06	5.18	5.99	6.02
Moderate Portfolio	3.13	5.41	5.85	7.34	6.24
Balanced Portfolio	3.71	9.64	6.68	9.67	6.19
Advanced Portfolio	4.09	12.74	7.30	11.58	6.22
Aggressive Portfolio	4.69	16.23	8.13	13.74	6.20
BALANCED FUNDS					
SRI Balanced	3.61	8.19	6.72	n/a	n/a

The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance.